



# Madison

COMMUNITY FOUNDATION

April 30, 2026

[madisongives.org](https://madisongives.org)

## Welcome Marit Barkve: MCF's New Director of Donor and Giving Partner Engagement



Earlier this month, MCF welcomed Marit Barkve as our new Director of Donor and Giving Partner Engagement. In addition to helping support donors, fundholders and nonprofits working with MCF, Marit will be taking over working with MCF's giving partners – communities that have chosen to work with MCF to promote philanthropy and provide support to programs and organizations in their communities.

"Think of me as a local resource who can be a sounding board and a guide for your philanthropy – be that outright giving, estate giving or family foundation legacy planning," Marit said. "There are a lot of ways to be a philanthropist and I'm here to help you be strategic, find joy and make the greatest impact possible through your giving."

Get to Know Marit  
continues on Page 2

MCF Has Updated Our  
Fund Inactivity Policy

[LEARN MORE](#)



## Get to Know Marit, continued from page 1

Marit moved to Madison in 2012 for school, and never left. She met her husband here, and they are raising their family on Madison's west side.

"Madison is a great place to raise a family," she said. Marit's family takes advantage of many of the recreation opportunities the Madison area offers. They love swimming at the Shorewood pool, skiing at Tyrol basin and playing hockey at Madison Ice Arena.

When they're not engaged in active pursuits, Marit and her family enjoy hosting backyard barbeques and exploring the city's food and cultural offerings.

"I'm excited to learn more about the amazing work happening in Dane County and how MCF helps support it," Marit said.

Marit has a decade of experience in fundraising for public media and higher education, and spent the past seven years working as a development officer at the Wisconsin Foundation and Alumni Association (Go Bucky!). "I'm looking forward to expanding my experience working at the community foundation."

"I'm inspired daily by the generosity of philanthropists, volunteers and nonprofits," Marit shared. "It's exciting to learn about the different ways people make a real difference in their world by supporting causes that are meaningful to them and advancing the community they love."

## President & CEO Search Is Now Live



**PRESIDENT & CEO  
SEARCH OPEN NOW**

This is a national search facilitated by  
Kittleman & Associates

*Location: Madison, WI*

Full position guide available at  
[madisongives.org/about/jobs](https://madisongives.org/about/jobs)

Apply at  
[kittlemansearch.com](https://kittlemansearch.com)

MCF is undertaking a search for a new President & CEO to replace Bob Sorge, who is retiring in 2026. The nationwide search is being performed by Kittleman & Associates based in Chicago, IL.

The full position guide, approved by the MCF Board of Governors, is available on both the MCF and Kittleman & Associates websites.

If you or someone you know are an experienced leader whose approach is strongly rooted in values, this is an opportunity to lead and grow a respected community foundation with deep credibility and strong momentum.

The application portal will be open throughout the summer and candidate interviews will be performed by Kittleman and MCF's Executive Committee.

# How Does Third-Party Asset Management Work?

## A Case Study



MCF rolled out a new Third-Party Asset Management program at the beginning of 2026. Our latest advisor blog post is a case study walking through the process of donors and advisors using this program.

Joe Smith recently met with his clients, Saul and María Donor. Joe has been managing their investments and providing financial advice to the Donors for years and has helped them adjust and grow their portfolio as their family's circumstances changed, positioning them to put their kids through college, investing the proceeds from the sale of their family business and helping them manage the inheritance they received unexpectedly from María's aunt and uncle.

Now in their late 60s, Saul and María were ready to discuss the next stage of their financial lives with Joe: looking at their lifetime income needs and estate planning goals.

During this discussion, Saul and María mentioned that they would like to start making charitable gifts. Joe asked about their goals and what organizations they wanted to support and they shared the following:

1. They wanted their gifts to support their alma maters out east, their church and organizations within the Greater Madison community that "were doing the most good,"
2. They wanted to give their adult children the ability to participate in their family giving now, and
3. They wanted to create a perpetual funding source for their charitable giving so their children can continue their family's philanthropic legacy.

After some discussion, Joe suggested that Saul and María consider establishing a donor advised endowment fund at Madison Community Foundation. A donor advised fund would allow Saul and María to donate the money they wanted to designate for charitable giving now and decide which organizations they wanted to support later. As an endowed fund, the assets would be invested and a certain percentage would be available for distribution each year, which would allow the fund to grow over time to support their charitable giving well into the future.



## Third-Party Asset Management, continued from page 3

By choosing MCF to hold their fund, Saul and María could make annual distributions to their schools and church and leverage the foundation's local expertise to help them identify which organizations in the community were doing work that interested them. And Saul, María and their children could recommend to MCF which organizations to support. Additionally, Saul and María could name the fund as a beneficiary of their estate and have their children succeed them in advising the fund in the future.

While Saul and María liked the idea of working with the community foundation, they were anxious about how their gift would be invested. They knew Joe and had a long relationship with him; it was difficult for them to imagine making a significant charitable gift and trusting someone else to manage it. They wanted to make gifts during their lifetime but were only comfortable doing so if Joe remained involved.

Joe had recently read that MCF had launched a Third-Party Asset Management program. After Saul and María opened their fund and gifted their charitable assets to MCF, this program would allow him to continue managing the fund's assets for MCF.

This sounded like a good solution to Saul and María, who reached out to MCF to learn more. They met with someone on MCF's Donor Engagement team to discuss establishing a donor advised endowment fund through the Third-Party Asset Management program. After confirming that their proposed fund met the program requirements, Saul and María completed an Investment Adviser Recommendation Form naming Joe as the recommended investment adviser for their fund assets.

To be approved as part of the program, Joe needed to complete a Third-Party Asset Manager Program Application and provide MCF with some basic information about his firm and Saul and María's investments. As part of the application process, he agreed that he would manage the fund assets in accordance with MCF's Investment Policy Statement.

MCF staff then reviewed this information and recommended that their Investment Committee approve Joe as the third-party asset manager for the fund established by Saul and María.

MCF let Saul and María know that Joe had been approved as a third-party asset manager and sent them a fund agreement to sign. Once they returned it, MCF staff sent Joe an Investment Management Agreement and Investment Adviser Information & Attestation Form to complete.

Upon receiving Joe's completed forms, MCF opened an account at his firm to accept the gifted assets. Joe then transferred the fund assets from Saul and María's account to the new MCF account at Joe's firm. Going forward, Joe will be required to provide MCF with periodic fund updates and annual confirmation that he and his firm are still in compliance with MCF's Third-Party Asset Management Program requirements.

With the fund established and the assets transferred, Saul, María and their children are excited to see it grow and support nonprofits doing important work in the community for many years to come!

Thank you to Our Madison Gives Sponsors!



with a live performance by the Wisconsin Chamber Orchestra,  
sponsored by **Diane Ballweg**.

Thank you to Ho-Chunk Gaming Madison, Baird Private Wealth Management, TruStage, American Printing, Alliant Energy Foundation and Diane Ballweg for sponsoring this year's Madison Gives annual dinner. This evening of celebrating philanthropy and impact in the Madison community wouldn't be possible without their support.

Madison Gives is May 12 at 5:00 p.m. at Monona Terrace. Although our in-person event is at capacity, you can still join us virtually at no cost! You can also join the waitlist for the in person event by contacting [events@madisongives.org](mailto:events@madisongives.org).

Curious About the Benefits  
of a Donor Advised Fund?

[READ MORE](#)

# Upcoming Dates to Remember

MAY

06

## Last Day to Apply for 2026 Fellowship

Final day to apply for the Goodman Nonprofit Fellowship 2026-2027 Cohort. **Apply Today.**

MAY

12

## Madison Gives

Join us in person or virtually at 5:00 p.m. for our annual dinner celebrating impact and philanthropy.

MAY

15

## Goodman Nonprofit Center Workshop

Join the Nonprofit Center staff for Demystifying Impact Data and Corporate Funding with Sara Ansell. **Register Today.**

MAY

21

## Advisor Webinar Series

Join us for Establishing and Managing Private Operating Foundations with Johanna Alex and Becky Steinhoff via Zoom. Register Today.

JUNE

03

## Community Impact Fund Grant LOIs Due

Last day to submit letters of inquiry for Community Impact Fund grants for 2026.

*Have an idea for a story?  
Have exciting news you'd like to share?*  
**Join the conversation!**

